

HOUSE BILL 499

By Swann

AN ACT to amend Tennessee Code Annotated, Title 48
and Title 61, relative to business organizations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 48-51-401, is amended by deleting the language “ten (10)” and by substituting instead the language “five (5)”.

SECTION 2. Tennessee Code Annotated, Section 61-2-902(a)(2), is amended by deleting the language “two (2) months” and by substituting instead the language “one (1) month”.

SECTION 3. This act shall take effect on July 1, 2013, the public welfare requiring it.